

The Board of Commissioners and the Board of Directors for nomination during the Extraordinary General Meeting of Shareholders 31 August 2018

Board of Directors

1. M. Ramdani Basri
2. Danni Hassan
3. Ridwan Irawan (Independent)
4. Charly G. Espanola
5. Amadeo N. Bejec
6. Christopher Lizo
7. Francis D. Rojas

Board of Commissioners

1. Jose Ma. K. Lim
2. Rodrigo E. Franco
3. Lt.Gen (R) Johny J. Lumintang (Independent)

Board of Directors's Profile

1. M. Ramdani Basri (President Director)

From the beginning of his career, Muhammad Ramdani Basri has enjoyed the challenge of growing and developing successful companies and witnessing the greater economic impact on the people who are part of the story. Extending this entrepreneurial spirit he has applied his professional capital market skills to being instrumental in steering prominent mergers and acquisitions in a range of fields, including oil and gas, manufacturing industries, mining and infrastructure.

When taking on PT Nusantara Infrastructure Tbk from the start in 2006 it was then just an idea to meet the challenge for the private sector to play a key role in building Indonesia's infrastructure. Ramdani's ambition was to build this embryo into a major influence right across the archipelago using his experience in the capital markets and no dependence on government funding. Over its first 4 years, its formative period, it was difficult to achieve a suitable performance level, but patience and commitment steered the Company into producing healthy results. By 2011 the company was presenting positive results justifying the initial vision, and now Nusantara has become the leading integrated infrastructure company in Indonesia.

2. Danni Hasan (Director)

Danni Hasan has 20 years experience in Management and Finance. Following schooling in Thailand and Japan, He undertook tertiary education in the Philippines, graduating from Adamson University in 1986 with a BSc in Chemical Engineering, followed in 1988 with a

MSc in Industrial Management. He returned to Indonesia in 1988 when he first worked for 4 years for multinational organizations in industrial and oil services such as Akzo Coating Indonesia, as a Technical Superintendent and Asamera Oil (Indonesia) Ltd in 1990-1992.

Followed a more comprehensive and responsible financial role with PT Centris Multi Pratama as Chief Finance Officer in 1995-2001. His main role was formulating Finance Strategy and Policy of the company and its subsidiaries, develop Corporate Planning and Budgeting and also being in charge of communicating with both investors and lenders.

He then served the same company in the period 2001 – 2007 as President Director before assuming the role as Corporate Business Development Director at PT Nusantara Infrastructure Tbk, Danni is involved in the Company's business expansion including Structuring, and Merger and Acquisition activities.

3. Ridwan Irawan (Independent Director)

Ridwan Irawan completed his Bachelor degree in Economics from the University of Indonesia and started his career as lecturer and researcher. In 1994, he obtained his Master degree in International Banking & Financial Services from the University of Reading, England.

He then moved to financial and capital market industry by joining the Corporate Finance division of PT HSBC Securities Indonesia (HSBC Investment Banking) where he was involved in fund raising, merger & acquisition, and restructuring activities.

He has then assumed various senior positions in financial related fields, from Deputy Director Corporate Finance PT Holdiko Perkasa, a holding company established in relation to the settlement agreement between an Indonesian conglomerate - Salim Group and the Indonesian Bank Restructuring Agency (IBRA), Director of Delta Advisory Pte. Ltd., and Chief Financial Officer for Trada Group of companies.

Currently Ridwan is holding position as Director in PT Nusantara Infrastructure Tbk. His considerable experience in financial and capital markets across Indonesia will undoubtedly aid the Company as it aim to widen its sectoral involvement.

4. Charly G. Espanola

Familiar with tollroad concession procedures; he also familiar with Public Bidding and Procurement Procedures for Public-Private Partnership Projects; Experienced in Mobilizing Start-up Operations specifically for Toll Road Operations; Systems-trained
Charly has 14 years experience in the operation and maintenance of toll roads/expressways (with tunnel and bridge infrastructures). Experienced in working in a multi- cultural environment

Board of Director of Tollroad Concession company and Tollroad Operations and Maintenance Company.

5. Amadeo N. Bejec

Amadeo Bejec obtained his Bachelor of Science in Accountancy and Master of Business Administration degrees in De La Salle University in the Philippines. He has more than 20 years of combined experience in corporate finance, business development, treasury and external audit. Aside from toll road business, he has prior work experience in real estate, banking and audit.

Amadeo is a Vice President in Corporate Finance of NLEX Corporation, the biggest toll road developer and concessionaire in the Philippines. He has served the company for 15 years handling its business development, corporate planning, finance and treasury functions. He was involved in the company's acquisition of two major toll road concessions in the Philippines – first, a 94-km brownfield government-solicited toll road project and second, an 8-km elevated greenfield toll road. Specializing in financial modelling and analysis, he participated in the negotiation and documentation of the commercial terms of the various concession agreements.

He was involved in the different corporate financing activities of NLEX Corporation. He assisted the company in its successful maiden bond issuance to the public in 2014 and in its new bond issue this year (2018). He also helped in arranging various bilateral and syndicated loans from big financial institutions to fund the company's expansion projects.

6. Christopher Lizo

Christopher Daniel C. Lizo, a Philippine Citizen, is SVP – Chief Finance Officer of Metro Pacific Tollways Corporation (MPTC), is the toll road development and operation arm of the Metro Pacific Investments Corporation (MPIC).

Chris is also the Chief Operating Officer and Chief Finance Officer of MP CALA Holdings, Inc. (MPHI). He concurrently serves as Treasurer and Director of MPTC, NLEX Corporation (formerly Manila North Tollways Corporation), Tollways Management Corporation (TMC), and Cavitex Infrastructure Corporation (CIC). Prior to his assignment in MPHI, he served as Chief Finance Officer and Treasurer of NLEX Corp. from 2008-2016. He was also appointed as NLEX Corp.'s Compliance Officer in 2014.

He has more than 20 years of vast experience in finance, accounting and treasury management for having worked with the Metro Pacific Group. As Treasury manager in 2000, Mr. Lizo has successfully handled the retirement of its seven-year debt reduction program that geared the company into reorganization and recapitalization. After MPIC was established in 2006, Chris was appointed as Controller and Vice President for Treasury of MPIC to oversee its strategic business and financial planning process. In addition, he also

handled the administration, finance, credit and risk management, budget and accounting departments of the company. Chris became a Director of MPIC in 2007.

Chris is a graduate of BSC Accounting from De La Salle University and a Certified Public Accountant. He has completed the Executive Management Course in University of Wharton in October 2015.

7. Francis D. Rojas

Francis D. Rojas, a Philippine citizen, is a Vice-President of Metro Pacific Tollways Corporation (MPTC) for Business Development. MPTC is the toll road development and operation arm of the Metro Pacific Investments Corporation (MPIC). As head of the Business Development Group of MPTC, Francis was involved in MPTC's acquisition initiatives. This included the acquisition of the Metro Pacific Group's local interests in the Manila North Tollways Corporation (MNTC), Tollways Management Corporation (TMC), and Cavite Infrastructure Corporation (CIC).

Francis was also involved in the acquisition of the Group's foreign initiatives, such as MPTC's interests in Don Muang Tollways in Thailand and CII B&R in Vietnam.

In addition to the local and foreign acquisitions, Francis assisted in the Group's successful bids for the Cavite Laguna Expressway (CALAX). Francis is now working on finalizing the agreements on the Cebu Cordova Link Expressway (CCLEX), which is currently under construction.

In addition to the Group's acquisition endeavors, Francis also assists in the fund raising activities of MPTC, specially as it relates to the acquisition funding.

Before joining the Metro Pacific Group in September 2007, Francis spent 6 years with EY Philippines' consulting business practice. He was a Senior Director when he left EY Philippines. While in EY, he participated in various financial advisory services for clients in the mining, energy, and toll road industries. He also participated in various government bidding projects.

Francis is a graduate of the Asian Institute of Management and the Ateneo de Manila University with a degree in Business Management.

Board of Commissioners's Profile

1. Jose Ma. K. Lim (Commissioner)

Born in the Philippines in April 1952, Mr. Lim graduated from the Ateneo de Manila University, with a Bachelor of Arts degree in Philosophy. He received his MBA degree in 1978 from the Asian Institute of Management.

Mr. Lim then worked as a senior officer for various local and foreign banking institutions from 1988 to 1995. He was Director for Investment Banking of the First National Bank of Boston from 1994 to 1995, and prior to that, Vice President of Equitable Banking Corporation.

In 1995, Mr Lim joined Fort Bonifacio Development Corporation (FBDC) as Treasury Vice President and eventually was appointed Chief Finance Officer in 2000.

In 2001, Mr. Lim assumed the position of Group Vice President and Chief Finance Officer of FBDC's parent company, Metro Pacific Corporation (MPC) on a concurrent basis . He was then elected President & CEO of MPC in June 2003.

In 2006, MPC was reorganized into Metro Pacific Investments Corporation (MPIC), where he continues to serve as President & CEO. Aside from MPIC he is also currently a Director in the following MPIC subsidiaries and affiliate companies: Beacon Electric Asset Holdings Inc.; Manila Electric Company; Metro Pacific Tollways Corporation; NLEX Corporation; Tollways Management Corporation; Maynilad Water Services, Inc.; Light Rail Manila Corporation; AF Payments Inc; MetroPac Water Investments Inc. Indra Philippines; Global Business Power Inc.; Medical Doctors, Inc. (owner and operator of Makati Medical Center); Cardinal Santos Medical Center (Colinas Verdes Hospital Managers Corporation); Asian Hospital; Our Lady of Lourdes Hospital; Manila Doctors Hospital Inc; He is also a Director of the Ateneo Graduate School of Business and a Trustee of the Asian Institute of Management and Asia Society of the Philippines. Mr. Lim serves as Chairman of Indra Philippines. He is also a founding member of the Shareholders Association of the Philippines and an active member in various business organizations.

He was awarded by the Corporate Governance Asia as the Best CEO for Investors Relations for five (5) consecutive years from 2012-2016.

2. Rodrigo E. Franco (Commissioner)

Rodrigo E. Franco is the President and Chief Executive Officer of Metro Pacific Tollways Corporation, (MPTC), the toll road development and operation arm of the Metro Pacific Investments Corporation (MPIC). As the CEO of MPTC, REF is now at the helm of the Group's tollroad companies including NLEX Corporation (formerly Manila North Tollways Corporation or MNTC), Tollways Management Corporation (TMC), Cavite Infrastructure Corporation (CIC), and MPCala Holdings, Inc. MPTC currently holds the concession for the North Luzon Expressway (NLEX) Subic Clark Tarlac Expressway (SCTEX), Cavite Expressway (CAVITEX), Cavite Laguna Expressway (CALAX) and the soon-to-be constructed Cebu Cordova Link Expressway. MPTC also has investments in toll road companies in Thailand, Vietnam and Indonesia.

Apart from being CEO of MPTC, REF concurrently sits as President and CEO of NLEX Corporation, the developer and operator of the NLEX. Under a concession with the government, NLEX Corporation designed, financed, rehabilitated, modernized and

currently operates the NLEX. Through a Private-Public-Partnership (PPP) arrangement, the company transformed NLEX from a dilapidated and congested highway to a world-class tolled expressway. Aside from NLEX, the company acquired a concession for the management, operation and maintenance of SCTEX in October 2015, an expressway in the North Philippines originally built by the government. The SCTEX concession will last until 2043.

REF played a key role in the NLEX project. He was initially primarily responsible for managing the company's project finance facilities from multilateral and commercial banking sources. He was also involved in identifying and mitigating risk exposure of the company, managing relationship with the shareholders and other stakeholders, and developing solutions for Finance-related issues. In 2009, he eventually became the President and CEO of then MNTC. In January 2016, he was also appointed as concurrent President and CEO of MPTC.

Before joining MNTC in April 2003, REF spent 20 years with JPMorgan Chase Bank. He was Vice President for Investment Banking when he left the Manila branch of JPMorgan Chase by the end of 2002. While in JPMorgan Chase, he assisted several Philippine companies raise funds from the international loan and capital markets, and had been involved in originating and executing a number of mergers and acquisitions, equity capital markets and loan and bond restructuring transactions.

REF is a graduate of the Ateneo de Manila University with a degree in Management Engineering and a Masters in Business Administration.

3. Lt.Gen (R) Johny J. Lumintang (Independent Commissioner)

Nama : Duta Besar JOHNY J. LUMINTANG, SH.
Pangkat : Letnan Jenderal TNI (Purn)

I. Riwayat Pendidikan Umum

4. Perguruan Tinggi Hukum Militer	Lulus	2002	Jakarta
--------------------------------------	-------	------	---------

III. Riwayat Kepangkatan dan Jabatan Militer

<u>Tahun</u>	<u>Pangkat</u>	<u>Jabatan</u>	<u>Satuan</u>
1998 - 2002	Letnan Jenderal	- KOMANDAN SEKOLAH STAF & KOMANDO ABRI - WAKIL KEPALA STAF	Mabes ABRI SUAD

TNI ANGKATAN DARAT	
- GUBERNUR	Dept.
LEMHANNAS	Pertahanan RI
- SEKRETARIS JENDERAL	Dept.
DEPARTEMEN	Pertahanan RI
PERTAHANAN RI	

IV. Riwayat Jabatan Legislatif

1. Anggota MPR RI	1993	Utusan Daerah Provinsi Timor-Timor
2. Anggota MPR RI	1996	Utusan Daerah Provinsi Irian Jaya
3. Anggota MPR RI	1998	Utusan Golongan ABRI

V. Riwayat Jabatan Perusahaan

1. Komisaris Utama Bank Artha Graha	1999 2000	-	Jakarta
2. Komisaris Utama PT. ITCI	1999 2000	-	Jakarta
3. Komisaris Utama Bank Yudha Bhakti	2001 2002	-	Jakarta
4. Komisaris Utama PT. Asabri	2001 2002	-	Jakarta
5. Komisaris Utama PT. Dahana	2001 2002	-	Jakarta
6. Advicer PT. Arara Abadi	2003 2005	-	Jakarta
7. Komisaris Top Indo / Top One	2003 2014	-	Jakarta
8. Presiden Komisaris PT. Bank Sinarmas	2005 2009	-	Jakarta
9. Presiden Direktur PT. Borneo Indobara	2007 -2011		Jakarta
10. Presiden Komisaris PT. Borneo Indobara	2011 2014	-	Jakarta
11. Direktur Utama PT. Adimitra Baratama Nusantara	2012 2014	-	Jakarta
12. Presiden Komisaris PT. Borneo Indobara	2018 sekarang	-	Jakarta

VI. Duta Besar Luar Biasa Berkuasa Penuh

Republik Indonesia, untuk :

- | | | |
|-----------------------------|--------------------|------------------------|
| 1. Republik Philipina | 2014 - Des
2017 | Manila |
| 2. Republik Palau | 2014 - Des
2017 | Berkedudukan di Manila |
| 3. Republik Marshall Island | 2014 - Des
2017 | Berkedudukan di Manila |